FISCAL IMPACT STATEMENT ON BILL NO. H. 4075

(Doc. No. 2613sj05.doc)

TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid and Tricia Tangney

DATE: April 17, 2006 SBD: 2006193

AUTHOR: Representative Lucas PRIMARY CODE CITE: 11-35-70

SUBJECT: Procurement Code - School District Exemption

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill exempts school districts from the consolidated procurement code if their budget, including debt service, exceeds seventy-five million dollars because of a one-time construction project.

EXPLANATION OF IMPACT:

The Budget and Control Board and the State Department of Education each indicate that implementation of this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget